



INVESTMENT DIRECTOR (HYBRID)

The Global Innovation Fund (www.globalinnovation.fund) (GIF) is a ground breaking new \$200m nonprofit innovation fund headquartered in London. We invest in the piloting, rigorous testing and scaling of innovations targeted at improving the lives of the poorest people in developing countries. GIF aims to support a portfolio of innovations that collectively open up opportunities and improve lives for hundreds of millions of people across the developing world.

We believe that the best ideas for solving some of the world's most critical problems can come from anyone, anywhere. Through our grants and risk capital, we support breakthrough solutions to global development challenges from social enterprises, non-profit organisations, researchers, for-profit firms, and government agencies.

GIF offers grants, loans (including convertible debt), and equity investments ranging from \$50,000 to \$15 million to support a range of innovations with strong potential for social impact at a large scale. We define 'innovation' broadly to include new business models, policy practices, technologies, behavioral insights, or ways of delivering products and services that benefit the poor in developing countries. We support innovators at different phases of development, ranging from early start-up and pilot-testing to rigorous experiments and larger scale implementation. The innovations GIF supports can be located in any developing country and may focus on any sector relevant to international development (see a list at www.globalinnovation.fund/sectors).

POSITION SUMMARY

GIF seeks to hire an Investment Director (Hybrid) who will be involved in finding, evaluating, executing and managing funding opportunities that align with GIF's goal of scaling promising social innovations through the private and philanthropic / public sectors or a combination thereof (i.e. hybrid).

The Investment Director will be an integral part of the investment team and will report to an Investment Partner (or equivalent) who will oversee his or her work.

The Director's responsibilities will include:

- Actively sourcing and evaluating investment opportunities to make significant improvements in the lives and opportunities of millions of people living in the developing world. This will include:
 - Bring valuable experience to sourcing and developing opportunities to pilot, test or scale promising social innovations, including from social enterprises, large companies, start-ups, local governments, NGOs and individuals
 - Critically screening proposals and applications submitted through GIF's open application platform, including conducting due diligence on the proposed innovation's evidence base, social impact, management quality, and ability to scale.
 - Lead on investments; undertake detailed due diligence, research and apply rigorous social impact analysis, and making funding recommendations
 - Engaging with and building relationships with external partners and applicants during the investment process to optimise impact
 - Champion GIF's social investment by raising awareness of social investment to external stakeholders
 - Take the lead in building expertise in specific social issues
 - Negotiating investment terms and preparing investment memoranda for the most promising innovations
 - Providing or helping source strategic support for GIF's portfolio
 - Directing grantees' and portfolio companies' reporting to GIF on both financial and social metrics
 - Identifying opportunities for follow-on funding for GIF's most successful innovators, including with impact investors, commercial venture capitalists and philanthropic donors
 - Monitor, evaluate and manage the financial and social impact performance of investments on an ongoing basis
 - To attend, participate and at times lead meetings where the investment process is a key area of discussion
 - Continuously look at ways of improving the investment process and guiding the business through this

GIF is a dynamic and rapidly growing start-up entity; the Director will be expected to adapt quickly to the needs of the organization and could have a range of other duties as assigned.

EXPERIENCE AND SKILLS EXPECTATIONS

- Relevant experience of having worked in institutions that invest in the developing countries or international social enterprises.
- Professional experience working in the developing world (South Asia, Sub-Saharan Africa, or Latin America) a must; experience working in the field a plus
- Proven capacity of sourcing, supporting and scaling commercially viable institutions and / or social enterprises
- Experience working within government systems or an international organisation and/or experience influencing the policies of government agencies, private sector organisations or donor organisations a plus
- Working knowledge of rigorous impact measurement, programme monitoring and evaluation, and cost-effectiveness analysis
- Commitment to evidence-based decision-making and social impact evaluation
- Advanced degree in policy or public administration, economics, international development, business, finance or similarly relevant field
- Strong network of people and organizations with whom GIF can partner to achieve transformative change
- Top tier analytic, strategic thinking and project management skills
- Comfort with ambiguity and proven experience thriving in uncharted waters.
- Excellent written and verbal communication skills and an aptitude for relationship building
- High energy and an entrepreneurial mindset; self-motivated and excited by high growth environments
- Passion, humility, integrity, team player, proven self-direction and a spirited sense of humour
- A strong commitment to international development and social innovation

ADDITIONAL INFORMATION

This role will be based from our London. The salary being offered for this role is up to £80,000.

HOW TO APPLY

Email jobs@globalinnovation.fund with the position you are applying for in the subject title, short covering note and CV attached. This role will be open to applications from 11th May 2017. **The closing date for applications is 8th June 2017.**